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H.489

Senator Zuckerman moves that the Senate propose to the House that the bill be amended by inserting a new section to be Sec. 57a to read as follows:

Sec. 57a. HOME MORTGAGE INTEREST DEDUCTION

The Tax Department shall report to the General Assembly on or before January 15, 2016 on whether limit on home mortgage interest under 32 V.S.A. § 5811(21)(A)(v) has a significant financial impact on Vermont businesses including farms.